

Business Finance Proposal Form

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General
Launch Uber
Database

Business

Company Name	THE BAY BED COMPANY LIMITED
Trading/Registered Address	35 Queen Street, Morecambe, Lancashire, LA4 5EQ
Registration number	07269541
Is the entity part of a group structure?	no
Date incorporated	01 June 2010
Summary of Business Activities	This is a business that sells wholesale beds and mattresses to retailers.
Website	https://baybeds.co.uk/

Proposed Finance

Amount and Term	£60,000
Date Required	asap
Purpose of loan	<p>This is a business that sells wholesale beds and mattresses to retailers and to the public.</p> <p>Their main challenge is not having the working capital to increase their stock levels. This is vital as they are extremely busy and they are worried they may not be able to fulfil incoming orders.</p> <p>They require £60,000 which will be used to purchase more stock and also upgrade their online website.</p> <p>They believe that with this funding they will increase their annual revenue by £100,000 in the next 12 months.</p>

Current Position (per last filed accounts)

Annual Turnover	£283,999
Profit/Loss	£25,000
Shareholder Funds	£17,289
Overdraft Limit	n/a
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	No loans

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	Anita Kidd	Ross Kidd	
Home Address:	273 Bowerham Road, Lancaster, La1 4As	273 Bowerham Road, Lancaster, La1 4As	
Previous address (if less than 2 years):	Same as current address	Same as current address	
Homeowner/Tenant:	Homeowner	Homeowner	
Value:	-	-	
Mortgage Balance:	-	-	
DOB:	04/10/1972	02/04/1978	

Phone 1:	07545983421	07544679855	
Phone 2:	-		
Email:	anita@baybeds.co.uk	ross@baybeds.co.uk	
Consent to Search (Y/N?):	YES	YES	

Primary Contact Ross Kidd

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